Form **990**

Event Income and Deduction Worksheet

Description SCHOOL FOR GIFTED CHILDREN

2022

Name
LAS CRUCES ACADEMY INC

Taxpayer Identification Number
06-1816372

Use this worksheet to verify data entered for a specific activity on your form 990/990EZ

Income & Expense Summary:

1. Gross receipts or sales	1.	411,517
2. Advertising income	2.	
3. Circulation income	3.	
4. Other income	4.	1,586
5. Returns and allowances	5.	
6. Contributions received	6.	
7. **Total revenue.** Add lines 1 through 6	7.	413,103
8. Cost of Goods Sold	8.	1,062
9. Employment Expense	9.	209,565
10. Fees for services	10.	
11. Indirect Expense	11.	111,515
12. Depreciation Expense	12.	2,733
13. Exempt Activity Expense	13.	5,930
14. Fundraising Expense	14.	
15. **Total expenses.** Add lines 8 through 14	15.	330,805
16. **Net Income/Loss.** Line 7 minus Line 15	16.	82,298

Expense Details - Cost of Goods Sold:

Beginning inventory	
Purchases	1,062
Labor	
Section 263A costs	
Other costs	
Ending inventory	
Total Cost of Goods Sold	1,062

Expense Details - Employment Expense:

Compensation of officers	
Other salaries and wages	192,826
Pension plan contributions	
Other employee benefits	
Payroll taxes	16,739
Total Employment Expense	209,565

Expense Details - Fees for Services:

Management	
Legal	
Accounting	
Lobbying	
Professional fundraising	
Investment management	
Other	
Total Fees for Services	

Information is indicated for use on Form 990-T, Schedule A:

Schedule A, UBIT Activity Code _____ Seq # _____

- ☐ Part V, Debt Financing
- ☐ Part VI, Controlled Org Income
- ☐ Part VII, Investments for C(7)(9)(17)
- ☐ Part VIII, Exploited Activities
- ☐ Part IX, Advertising Income

Expense Details - Indirect Expense:

Advertising and promotion	7,744
Office	312
Printing/publication/postage	
Info technology/Maintenance	2,929
Royalties & License Fees	
Occupancy/Real Estate Taxes	88,268
Travel & Repairs	
Travel/entertainment (officials)	
Conferences/meetings	
Interest	
Insurance	12,262
Total Indirect Expense	111,515

Expense Details - Depreciation Expense:

On investment property	
On non-investment property	2,684
Amortization	49
Depletion	
Total Depreciation Expense	2,733

Expense Details - Exempt Activity Expense:

Repairs and Maintenance	
Bad debts	
Taxes/licenses	
Charitable contributions	
Dividend recd deductions	
Readership costs	
Other expenses	5,930
Total Exempt Activity Expense	5,930

Expense Details - Fundraising Expense:

Cash prizes	
Non-cash prizes	
Rent and facility costs	
Food & beverages (Part II only)	
Entertainment (Part II only)	
Other direct expenses	
Total Fundraising Expense	

Allocation of Expense to Program Service Accomplishments:

First	
Second	
Third	
All other	330,805

Form **990**

Event Income and Deduction Worksheet

Description SCHOLARSHIP FUND

2022

Name: LAS CRUCES ACADEMY INC

Taxpayer Identification Number: 06-1816372

Use this worksheet to verify data entered for a specific activity on your form 990/990EZ

Income & Expense Summary:

1. Gross receipts or sales	1.	
2. Advertising income	2.	
3. Circulation income	3.	
4. Other income	4.	
5. Returns and allowances	5.	
6. Contributions received	6.	
7. **Total revenue.** Add lines 1 through 6	7.	
8. Cost of Goods Sold	8.	
9. Employment Expense	9.	
10. Fees for services	10.	
11. Indirect Expense	11.	
12. Depreciation Expense	12.	
13. Exempt Activity Expense	13.	4,583
14. Fundraising Expense	14.	
15. **Total expenses.** Add lines 8 through 14	15.	4,583
16. **Net Income/Loss.** Line 7 minus Line 15	16.	-4,583

Expense Details - Cost of Goods Sold:

Beginning inventory	
Purchases	
Labor	
Section 263A costs	
Other costs	
Ending inventory	
Total Cost of Goods Sold	

Expense Details - Employment Expense:

Compensation of officers	
Other salaries and wages	
Pension plan contributions	
Other employee benefits	
Payroll taxes	
Total Employment Expense	

Expense Details - Fees for Services:

Management	
Legal	
Accounting	
Lobbying	
Professional fundraising	
Investment management	
Other	
Total Fees for Services	

Information is indicated for use on Form 990-T, Schedule A:

Schedule A, UBIT Activity Code _____ Seq # _____

- ☐ Part V, Debt Financing
- ☐ Part VI, Controlled Org Income
- ☐ Part VII, Investments for C(7)(9)(17)
- ☐ Part VIII, Exploited Activities
- ☐ Part IX, Advertising Income

Expense Details - Indirect Expense:

Advertising and promotion	
Office	
Printing/publication/postage	
Info technology/Maintenance	
Royalties & License Fees	
Occupancy/Real Estate Taxes	
Travel & Repairs	
Travel/entertainment (officials)	
Conferences/meetings	
Interest	
Insurance	
Total Indirect Expense	

Expense Details - Depreciation Expense:

On investment property	
On non-investment property	
Amortization	
Depletion	
Total Depreciation Expense	

Expense Details - Exempt Activity Expense:

Repairs and Maintenance	
Bad debts	
Taxes/licenses	
Charitable contributions	
Dividend recd deductions	
Readership costs	
Other expenses	4,583
Total Exempt Activity Expense	4,583

Expense Details - Fundraising Expense:

Cash prizes	
Non-cash prizes	
Rent and facility costs	
Food & beverages (Part II only)	
Entertainment (Part II only)	
Other direct expenses	
Total Fundraising Expense	

Allocation of Expense to Program Service Accomplishments:

First	
Second	
Third	
All other	4,583